

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULES OF INVESTED ASSETS**

**August 31, 2009 and 2008**

	<u>2009</u>	<u>2008</u>
<b>Major Medical Investments (at fair value)</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	\$ 21,180,668	\$ 7,446,790
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Non-retirement Domestic Equity Pool	-	-
<b>Income receivable</b>	<u>29,000</u>	<u>18,576</u>
<b>Total Major Medical assets</b>	<u>21,209,668</u>	<u>7,465,366</u>
<b>Long Term Care Investments (At Fair Value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	1,608,424	2,856,844
<b>Marketable Debt and Equity Securities</b>		
Broad Market Fixed Income Pool	-	0
Conservative Broad Market Fixed Income Pool	45,144,260	52,107,378
Non-retirement Domestic Equity Pool	87,397,648	82,902,618
EAFE International Equity Pool	12,028,623	5,670,129
SOA International Equity Pool	27,138,800	24,011,033
<b>Income Receivable</b>	<u>3,843</u>	<u>4,514</u>
<b>Total Long Term Care Assets</b>	<u>173,321,598</u>	<u>167,552,516</u>
<b>Total Invested Assets</b>	<u>\$ 194,531,266</u>	<u>\$ 175,017,882</u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the Period Ended August 31, 2009**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Investment Income</b>		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 29,000	\$ 75,183
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	-
Total Income (Loss) Accruing to Major Medical Assets	29,000	75,182
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,843	7,591
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	0
Conservative Broad Market FI Pool	576,587	1,263,180
EAFE International Equity Pool	617,209	1,571,332
SOA International Equity Pool	1,385,098	3,136,808
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	3,024,916	9,119,560
Total Income (Loss) Accruing to Long Term Care Assets	5,607,653	15,098,471
<b>Total Investment Income</b>	5,636,653	15,173,653
<b>Total Invested Assets, Beginning of Period</b>	186,342,134	175,710,680
<b>Net Contributions (Withdrawals)</b>	2,552,479	3,646,933
<b>Total Invested Assets, End of Period</b>	\$ 194,531,266	\$ 194,531,266

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND  
Asset Allocation Policy with Actual Investment Holdings as of 8/31/2009  
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
<b>AY 03 Major Medical</b>						
<b>Cash and cash equivalents</b>						
Short-term Fixed Income Pool	100.00%	100.00%	21,180	100.00%	N/A	
<b>Total cash and cash equivalents</b>			<b>21,180</b>	<b>100.00%</b>	<b>N/A</b>	
<b>Total investments AY 03 Major Medical</b>	<b>100.00%</b>		<b>21,180</b>	<b>100.00%</b>	<b>0.00%</b>	
<b>Income Receivable</b>			<b>29</b>			
<b>Total Invested Assets At Fair Value - Maj Med</b>			<b>21,209</b>			
<b>AY 11 Long Term Care</b>						
<b>Cash and cash equivalents</b>	<b>Notes</b>	<b>Policy</b>	<b>Range</b>	<b>Market Values</b>	<b>Current Allocation</b>	<b>Current Variance</b>
Short-term Fixed Income Pool		1.00%	0%-2%	1,609	0.93%	0.07%
<b>Total cash and cash equivalents</b>		<b>1.00%</b>		<b>1,609</b>	<b>0.93%</b>	<b>0.07%</b>
<b>Marketable debt securities</b>						
Conservative Aggregate Pool		26.00%	16%-36%	45,144	26.05%	-0.05%
<b>Total Marketable debt securities</b>		<b>26.00%</b>		<b>45,144</b>	<b>26.05%</b>	<b>-0.05%</b>
<b>Equities</b>						
SOA Int'l Equity Pool				27,139		
EAFE Int'l Equity Pool				12,028		
Total Int'l Equity		23.00%	19%-27%	39,167	22.60%	0.40%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	87,398	50.43%	-0.43%
<b>Total investments AY 11 Long Term Care</b>		<b>100.00%</b>		<b>173,318</b>	<b>100.00%</b>	<b>0.00%</b>
<b>Income Receivable</b>				<b>4</b>		
<b>Total Invested Assets At Fair Value - LTC</b>				<b>173,322</b>		
<b>Total Invested Assets at Fair Value</b>				<b>194,531</b>		